

Henry County COVID-19 Response Grants for Small Business

Program Guidelines

Henry County is offering a grant program for small businesses that have been impacted by the Corona virus pandemic.

WHO: For-profit businesses located in Henry County

- Gross receipts less than \$1 million per year
- Small Businesses (100 employees or less)
- 51% of employees retained are low to moderate income on an aggregated basis.
- Microenterprises (5 employees or less, one must be the owner)
 - Low to moderate income owner or 51% of employees retained are low to moderate income.
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- Business must show direct financial need of grant funds to retain jobs
- Preference given to locally owned businesses
- Preference given to Minority- Women- and Veteran-owned businesses

WHAT: Grant program to retain jobs, 51% of which will be for persons who are low to moderate income.

- Grant amount –up to \$10,000 per business

HOW: Fill out application that is available at <https://growinhenry.com>

- Completed application, including the attached W9.
- Funding comes from the Indiana Office of Community and Rural Affairs who provided \$250,000 in funding for the COVID 19 Response Phase 2 program.

WHEN: Grant applications will be available on Tuesday, June 1, 2021.

- Applications are to be submitted to the EDC by 4:00pm on Friday, June 18, 2021.
- All applications received before that date will be considered filed at the same time
- Subsequent applications will be considered on a first come, first served basis as long as funds are available
- Scanned and emailed applications as well as digital signatures will be accepted
- The business will commit to remain open or reopen and retaining stipulated number of employees as well as 2 years of grant reporting

CRITERIA: Grant approval decisions will be based on the ability of the business to demonstrate that a grant is necessary to retain low to moderate income employees, that the grant will have a positive impact on employment, and that the business was viable before the public health crisis.

- Businesses will qualify based upon the retention of jobs held by low to moderate income individuals